



November 19, 2012

Manning & Napier, Inc. Appoints Director and Achieves Independent Board

FAIRPORT, N.Y.--(BUSINESS WIRE)-- The Board of Directors at Manning & Napier, Inc. (NYSE: MN), ("Manning & Napier" or "the Company") elected Barbara Goodstein to the Board effective immediately. Goodstein's appointment completed the Board with seven members. This addition resulted in a majority independent board as designed.

Ms. Goodstein serves as the Chief Marketing Officer at Vonage, a leading provider of communications services connecting individuals through cloud-connected devices worldwide. Prior to joining Vonage, Ms. Goodstein held senior leadership positions at AXA Equitable, JP Morgan Chase, and Instinet.com. Ms. Goodstein earned a BA from Brown University and an MBA from Columbia University School of Business.

"Barbara brings with her 27 years of marketing and business development experience within our industry," said Patrick Cunningham, CEO of Manning & Napier. "We are pleased to welcome her to the board and we look forward to benefitting from her extensive expertise."

As part of the appointment, Ms. Goodstein will serve on the Nominating and Corporate Governance, Compensation, and Audit Committees.

About Manning & Napier, Inc.

Manning & Napier (NYSE: MN) provides a broad range of investment solutions through separately managed accounts, mutual funds, and collective investment trust funds, as well as a variety of consultative services that complement our investment process. Founded in 1970, we offer equity and fixed income portfolios as well as a range of blended asset portfolios, such as life cycle funds, that use a mix of stocks and bonds. We serve a diversified client base of high-net-worth individuals and institutions, including 401(k) plans, pension plans, Taft-Hartley plans, endowments and foundations. For many of these clients, our relationship goes beyond investment management and includes customized solutions that address key issues and solve client-specific problems. We are headquartered in Fairport, NY and had 508 employees as of September 30, 2012.

Safe Harbor Statement

This press release and other statements that the Company may make may contain forward-looking statements within the meaning of section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, which reflect the Company's current views with respect to, among other things, its operations and financial performance. Words like "believes," "expects," "may," "estimates," "will," "should," "intends," "plans," or "anticipates" or the negative thereof or other variations thereon or comparable terminology, are used to identify forward-looking statements, although not all forward-looking statements contain these words. Although the Company believes that it is basing its expectations and beliefs on reasonable assumptions within the bounds of what it currently knows about its business and operations, there can be no assurance that its actual results will not differ materially from what the Company expects or believes. Some of the factors that could cause the Company's actual results to differ from its expectations or beliefs include, without limitation: changes in securities or financial markets or general economic conditions; a decline in the performance of the Company's products; client sales and redemption activity; changes of government policy or regulations; and other risks discussed from time to time in the Company's filings with the Securities and Exchange Commission.

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